ALTEX Growth

Growth equity with hedging

Monthly Report August 31, 2026

Category I (EUR) **NAV : 171,66** **MTD : -3,07%** **YTD : 13,43%** **ISIN : LU1877826518** **Bloomberg : SIGPGIE LX Equity**

FUND OBJECTIVE AND DESCRIPTION

Hedged Equity Fund

Category: Global Flexible Mixed

Daily NAV

Altex Growth invests in companies that are **growing** or **will grow above average**. It is a global portfolio of stocks of leading or potential leading companies in expanding niche markets. Market risk is mitigated by **hedging strategies** with index and currency futures and options.

Altex Asset Management has **over 20 years** of experience.

ALTEX Growth since Mar. 2025. Previously: ALTEX Prudent Growth (Dec. 2023) and Sigma Fund Prudent Growth (Jun. 2015).

NET PERFORMANCE

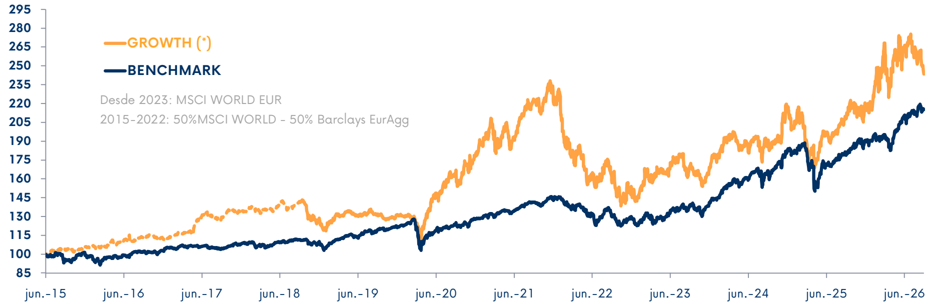
ACCUMULATED RETURN

	Fund	BENCHMARK	DIFFERENCE
1 M	-3,07%	1,50%	-4,57%
YTD	13,43%	13,37%	0,06%
1YR	17,33%	19,83%	-2,50%
5YR	9,30%	52,34%	-43,04%

ANNUALIZED RETURN

	Fund	BENCHMARK	DIFFERENCE
5YR	1,79%	8,78%	-6,99%

RELATIVE PERFORMANCE VS BENCHMARK (NET PERFORMANCE)

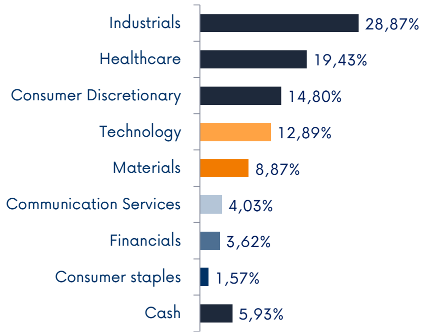


(*) Composite of segregated accounts including actual Track Record of the same strategy in Altex Momentum until August 2018.

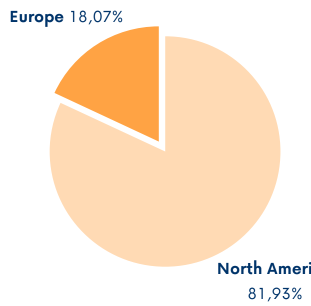
TOP 10 HOLDINGS

Halozyme Therapeutics Inc	3,17%
Expedia Inc	2,81%
Illumina Inc	2,63%
Air Canada	2,52%
Ligand Pharmaceuticals Inc	2,51%
Pepco Group NV	2,50%
Krystal Biotech Inc	2,44%
K92 Mining Inc	2,40%
Liquidia Corp	2,35%
Allegheny Technologies Inc	2,31%

SECTOR ALLOCATION



GEOGRAPHICAL ALLOCATION



MONTHLY NET PERFORMANCE

Class "I" Shares in Euros (Monthly rent free of commissions)

	ene	feb	mar	abr	may	jun	jul	ago	sep	oct	nov	dic	Year
2026	6,75	16,96	-10,09	6,32	3,33	3,99	-8,74	-3,07					13,43%
2025	4,48	-8,86	-2,66	-0,96	5,79	1,17	2,91	2,54	5,02	-1,18	2,27	-2,54	7,23%
2024	1,18	6,02	2,50	-7,29	-0,64	6,08	-4,15	3,49	-0,92	-0,43	14,82	-7,48	11,69%
2023	8,06	1,66	6,66	-1,08	0,12	5,54	1,49	-6,15	-1,76	-5,06	5,54	7,96	23,96%
2022	-15,62	-5,87	1,09	-8,47	-3,01	-3,13	8,68	-5,33	-9,62	-0,34	4,63	-5,26	-36,57%
2021	1,86	0,96	-1,53	5,27	-3,40	7,51	5,32	1,75	-3,75	5,66	1,91	-1,30	21,38%
2020	-0,72	-3,56	-2,43	11,40	9,75	1,68	7,32	0,83	0,06	0,80	8,05	5,36	44,31%
2019	4,11	3,36	1,03	0,71	-1,79	1,45	2,61	-3,01	-2,47	0,14	1,91	-0,79	7,21%
2018	1,61	-2,33	1,56	-1,05	4,38	-1,67	-0,15	3,35	-1,80	-7,83	-0,52	-4,99	-9,63%
2017	1,86	0,47	1,61	4,87	5,00	0,39	-0,78	-0,15	4,06	-0,15	0,74	-0,53	18,54%
2016	-0,84	1,82	1,97	-1,05	2,24	-0,38	2,30	-0,37	2,19	-1,12	-1,00	0,76	6,59%
2015						2,72	0,62	0,66	-0,51	-0,14	1,16	1,67	6,31%

Composite of segregated accounts including actual Track Record of the same strategy in Altex Momentum as of August 2018.

FUND INFORMATION

Currency	EUR
Currency risk	Variable (Dynamically hedged)
Subscriptions	Daily
Redemptions	Daily
Redemption fee	None
Management Fee	Class "I": 1.25% p.a. Class"A": 1.25% p.a. + 10% performance fee Class"A" USD: 1.25% p.a. + 10% performance fee
Fund Assets	€39,71 M
High Watermark (*)	Annual

Inception date	September 2018	
Investment Manager	Altex Asset Management, S.G.I.I.C., S.A.	
Legal Address	Luxemburgo	
Administrator	ADEPA Asset Management SA	
Custodian	Quintet Private Bank Luxembourg	
Auditor	PWC	
	ISIN Code	Bloomberg
Class "I" EUR	LU1877826518	SIGPGIE LX Equity
Class "A" EUR	LU1877826195	SISPGCA LX Equity
Class "A" USD	LU2737753587	

(*) High Watermark means that no performance fee is charged unless the Net Asset Value exceeds the highest historical Net Asset Value achieved at year-end.

Disclaimer

For subscriptions/information, please contact:

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